



Product highlights

Nationwide CareMatters® II — New York

Product type	Long-term care (LTC) coverage on a fixed-premium universal life chassis
Benefit type	Cash indemnity LTC benefits
Target market	Clients ages 40 to 65 looking for LTC coverage and flexibility of benefit use
Issue ages	Ages 30 to 75 (age at last birthday) This is subject to the policy options selected. For a summary, refer to the Maximum issue ages for CareMatters II chart at the end of the document.
Underwriting classes	<ul style="list-style-type: none"> • Nontobacco (couple rating applies only to LTC Extension of Benefits) • Tobacco (couple rating applies only to LTC Extension of Benefits)
Minimum monthly LTC benefit at issue	\$3,100
Maximum monthly LTC benefit at issue	\$20,833
Specified amount	The specified amount represents the amount used to determine the long-term care benefit and is a factor in determining the death benefit. Consult the sales proposal for more details. Minimum: \$74,400
Residual death benefit	Lesser of 10% of the specified amount or \$25,000
Elimination period	90 calendar days. Once the elimination period is met, it's met for life. Upon completion, benefits for the first 90 days will be paid retroactively along with benefits for month 4.
LTC benefit periods available	2-year, 3-year, 4-year, 5-year, 6-year, 7-year The first 2 years of each benefit period are an acceleration of the specified amount.
Premium payment options	<ul style="list-style-type: none"> • Pay one time (single-pay) • Pay annually or monthly for 5 years (5-pay) • Pay annually or monthly for 10 years (10-pay) • Pay annually or monthly to attained age 65 (available for issue ages 30 - 54) • Pay annually or monthly to attained age 100 (available for issue ages 30 - 65)
Premium payment flexibility (including 1035)	The policyowner has the option to pay a larger lump-sum premium at the time the policy is issued, which could include funds from a 1035 transfer from another life insurance policy, along with a smaller recurring premium for a period of 5 years, 10 years, to attained age 65 or to attained age 100. The amount and timing of the recurring premium will be fixed and determined at policy issue.

Waiver of LTC premium

If the policyowner has elected to pay a premium to attained age 100, then the premium for all long-term care riders will be waived while receiving long-term care benefits. This will not eliminate premium requirements, but it will result in a reduction of total premium due because premium for the death benefit associated with the base life insurance policy will continue to be due and payable.

As with all premium payment options, if receiving LTC benefits during the premium payment period, the policyowner may choose to continue paying the premium due, which will maintain the level of LTC benefits. They may also choose to stop paying the premium, which will convert the policy to reduced paid-up insurance and reduce the amount of the death benefit and LTC benefits received based on the amount of premium paid plus any premium waived (provided the reduced paid-up policy meets the minimum specified amount).

Using the LTC benefits

Once the insured qualifies for benefits and satisfies the elimination period, the LTC benefits will be paid to the policyowner. Nationwide places no restrictions on how benefits can be used.¹

Typical uses for benefits might be:

- Home care
- Adult day care
- Assisted living
- Nursing home care
- Alternative care services
- Care from immediate family members
- Any LTC service existing today or developed in the future

Informal and family caregivers

LTC benefits can be used without restriction — including paying family members or less expensive unlicensed caregivers — as long as receiving informal care is appropriate and outlined in the plan of care prepared by a U.S.-licensed health care practitioner.

Exclusions**CareMatters II does not pay benefits for qualified LTC services that result from:**

- Intentionally self-inflicted injuries or attempts at suicide (either while sane or insane)
- Committing or attempting to commit a felony
- Alcoholism or drug addiction, unless addiction results from administration of drugs for treatment prescribed by a physician
- War or any act of war, whether declared or undeclared

Refund of premium options**Minimum Refund of Premium with Maximum LTC Benefit option:**

The refund of premium value is equal to the cash surrender value. This option provides the lowest refund of premium value in the early policy years and the most LTC benefit for a given premium.

One-Time Step-Up:

The refund of premium value is equivalent to all premium paid, minus any withdrawals, multiplied by the applicable percentage. Starting day one of the policy, 80% of the refund of premium value is available. Starting day one of policy year 11, 95% of the refund of premium value is available.

This refund of premium option is not available with premium payments to attained age 100. The maximum issue age is 69 unless limited by the premium payment option selected.

¹ Under certain circumstances, benefits could be taxable. Please consult a tax advisor.

Charges and costs**Monthly administrative charge:**

- Current: \$0 per month
- Guaranteed: \$20 per month
- Per-thousand of specified amount charge; the per-thousand charge applies to the initial specified amount and is deducted monthly; if the specified amount is reduced due to partial surrenders during the charge period, then the charge continues to be calculated based on the initial specified amount

Premium expense charge:

- Current and guaranteed: Varies by refund of premium option selected:
 - One-Time Step-Up: 10% of each premium
 - No refund of premium: 25% of each premium

Cost of insurance (COI) charge:

- The base life insurance policy has a COI charge rate, which applies to each \$1,000 of the net amount at risk and is deducted monthly
- The guaranteed COI applicable for a particular policy can be found in the **Policy Specifications** pages under **Premium Expense Charge**

Rider charges:

- There is no separate monthly charge for each rider; each rider has its own premium amount
- Available riders are:
 - Acceleration of Life Insurance Death Benefit for Qualified Long-Term Care Services Rider (ADBQS)
 - Acceleration of Life Insurance Death Benefit for Qualified Long-Term Care Services with Inflation Protection Rider (ADBQSIP)
 - Long-Term Care Extension of Benefits Rider (LTCEB)
 - Long-Term Care Extension of Benefits with Inflation Protection Rider (LTCEBIP)

Surrender charges

10-year surrender charge period

Year 1 — 3.25%
Year 2 — 3.00%
Year 3 — 2.75%
Year 4 — 2.75%
Year 5 — 2.50%
Year 6 — 2.25%
Year 7 — 2.25%
Year 8 — 2.0%
Year 9 — 1.0%
Year 10+ — 0.0%

Partial surrenders

A partial surrender will result in a reduction of benefit amounts available for both LTC benefits and death benefits and will reduce the cash surrender value.

The maximum transaction fee is \$25 per partial surrender.

Loans

Policy loans are available from issue, as long as the policy has a cash value. The minimum amount of any policy loan is \$200.

Interest rate charged: 4%

Repayments

Loan repayments may be made at anytime; the minimum loan repayment amount is \$25.

Maximum loan

The maximum total loan amount is equal to the current net surrender value less 3 months of deductions, the first of which will come due on the next monthly anniversary.

Impact on policy values

Outstanding loans at the time of benefit payments reduce the maximum monthly LTC benefit, along with the total pool of LTC benefits and any associated inflation protection benefits, the death benefit and the cash surrender value.

Qualifications for benefits

To qualify for benefits, the insured must be certified by a U.S.-licensed health care practitioner to have a severe cognitive impairment or not be able to perform 2 of 6 activities of daily living for at least 90 days.

Activities of daily living are bathing, continence, dressing, eating, toileting and transferring.

The required plan of care prepared by a U.S.-licensed health care practitioner will be created at time of claim. The 90-calendar-day elimination period must be met.

The LTC claim must be recertified at least every 12 months. This means a U.S.-licensed health care practitioner must recertify the insured's qualifications for claim. An updated plan of care must also be created.

Inflation protection options

If elected, the monthly LTC benefit will inflate and the maximum monthly LTC benefit must be taken while on claim. This inflation may cause the client's acceleration pool to exhaust quicker than 2 years, but the total payout will remain at the total LTC benefit period elected.

These riders have their own premium amounts.

LTC Fixed Rate Inflation Protection Rider

- 3% simple interest
- 3% compound interest
- 5% compound interest

ADBQS Rider

This rider is part of the policy and provides for acceleration of the base policy specified amount. A monthly benefit is paid to the policyowner over the acceleration period. This rider has its own premium amount.

LTCEB Rider

This rider provides a monthly benefit to the policyowner once the acceleration benefit has been exhausted. It is a part of any policy with a benefit period of 3 years or more. This rider has its own premium amount.

Terminal Illness Rider

This rider provides for an accelerated death benefit paid to the policyowner when the insured has a terminal illness with a life expectancy of 12 months or less (24 months in Illinois).

Benefits paid under this rider will result in a reduction of the benefit amounts available for both LTC benefits and death benefits and will reduce the cash surrender value. This rider is automatically issued with the policy. No charges are deducted for the rider until it is invoked.

Caregiver Advocate

Insureds, policyowners and their immediate family members will have access to this free service, which provides information and references for LTC service providers and community services in their area.

There is no obligation to use these services, which are currently provided through a nonaffiliated third party. There is no separate additional charge for this service. This service is subject to availability.

International benefits

100% of the maximum monthly benefit amount from the LTC Acceleration Rider and 100% of any LTC Inflation Protection Rider benefit are available while benefits are paid under the LTC Acceleration Rider. This is available while the insured is living outside of the U.S.; no international benefits are available under the LTC Extension of Benefits Rider or any LTC Inflation Protection Rider benefit associated with it.

Extension of Benefits availability will resume if the insured returns to the U.S. and the maximum lifetime benefit amount is not exhausted.

Maximum issue ages for CareMatters II

		No Inflation or Fixed Inflation	
		Min ROP/Max LTC	Step-Up ROP
Premium Schedule	Return of Premium		
	Single-pay	75	69
	5-pay	75	69
	10-pay	75	69
	Pay to age 65	54	54
	Pay to age 100	65	N/A
		Age last birthday	



To learn more about the benefits **Nationwide CareMatters II** offers to your clients, please call us at:

**Life Insurance
Solutions Center**

1-800-321-6064

**Brokerage
General Agents
Solutions Center**

1-888-767-7373

**Producer Group
Solutions Center**

1-844-867-8159

**World Financial
Group Solutions
Center**

1-855-455-4139



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• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professional.

When choosing a product, make sure that life insurance and long-term care insurance needs are met. Nationwide CareMatters II is not intended to be a primary source of life insurance protection, so make sure that life insurance needs are covered by appropriate products. Be sure to choose a product that meets long-term life insurance needs, especially if personal situations change — for example, marriage, birth of a child or job promotion. Weigh the costs of the policy, and understand that life insurance, and long-term care coverage linked to life insurance, has fees and charges that vary with sex, health, age and tobacco use. Riders that customize a policy to fit individual needs usually carry an additional charge.

Nationwide CareMatters II is a cash indemnity product that pays LTC benefits when the insured person is certified to have a qualifying condition and a need for LTC services. Bills and receipts showing actual expenses do not have to be submitted for payment of benefits once a claim has been approved. Each year, the policyowner can receive, tax free, the greater of the HIPAA per diem amount or actual LTC costs incurred. However, benefits may be taxable under certain circumstances. Taxpayers should consult with their tax and legal advisors about their specific situation.

Benefits under the Acceleration of Life Insurance Death Benefit for Qualified Long-Term Care Services Rider are an advance payment of the policy's death benefit while the insured is still living. Accelerating the death benefit, along with taking loans and withdrawals, reduces both the death benefit and cash surrender value of the policy. Care should be taken to make sure that life insurance needs continue to be met even if the entire death benefit is accelerated or if money is taken from the policy.

This is a life insurance policy with a rider that accelerates the death benefit for qualified long-term care services. This is not a health insurance policy and is not subject to the minimum requirements of New York Law pertaining to Long-Term Care Insurance, does not qualify for the New York State Long Term Care Partnership Program and is not a Medicare supplement policy. The policy is intended to be a qualified long-term care insurance contract for federal tax law only. Receipt of the accelerated benefits may affect eligibility for public assistance programs and may be taxable.

Individual care needs and costs will vary, and there is no guarantee that the policy will cover the entire cost of the insured's long-term care. Nationwide pays benefits to the policyowner. If the policy is owned by someone other than the insured, there is no guarantee that the policyowner will use the benefits to pay for LTC services.

Approval for coverage under the policy and attached riders is subject to underwriting and may require a medical exam.

Nationwide CareMatters II might not be available in some states. Please contact Nationwide to determine product availability in your state.

All guarantees and benefits of the insurance policy are backed by the claims-paying ability of the issuing insurance company. Policy guarantees and benefits are not backed by the broker/dealer and/or insurance agency selling the policy, nor by any of their affiliates, and none of them makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Caregiver Advocate is available at no additional cost. Caregiver Advocate is administered by illumifin. Nationwide is not affiliated with illumifin. Caregiver Advocate is subject to availability and may be modified, suspended or terminated at any time. Access to the services available through Caregiver Advocate will terminate if the owner terminates or surrenders their contract with Nationwide. Caregiver Advocate is a third-party vendor site that is not hosted by or affiliated with Nationwide, and Nationwide is not responsible for the content or the accuracy of any information or materials located on the site.

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LAM-3120NY (01/26)